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Combined Districts Kart Club Inc

Annual General Meeting Minutes – 11th August 2018

Lithgow City Raceway Clubhouse Oakley Forest Road, Marrangaroo – 6.00pm

Item 1 – Confirmation of attendance and apologies

Motion: That the attendance and apologies be accepted

Attendance: As per sign-in book

Apologies: As per sign-in book

Moved	Stephen Wright
Seconded	Cory Gurney
Vote	Accepted

Item 2 – Acceptance of minute taker

Motion: That in place of the digital recording of the minutes that the minutes are taken by
Lilian Stones

Moved	Stephen Wright
Seconded	Brad Lemon
Vote	Accepted

Item 3 – Opening Address by President

Russell welcomed everyone to the AGM for 2018. Russell briefly mentioned the state of the club and informed the members that he would elaborate in his report in item 6.

Item 4 - Confirmation of June 2017 AGM Minutes

Motion: That the minutes be accepted

Moved	Nicolas Becker
Seconded	Stephen Wright
Vote	Accepted

Item 5 – Business arising from the minutes

Action: None

Corrections: None

Item 6 – Reports to Membership

President: Russell Becker – as presented in the Annual Report.

Treasurer: Cheryl Freeburn – as presented in the Annual Report.

Note: Summary from Treasure to membership.

I have just completed the Combined District Karting Clubs association audit of financial transactions with new external auditor Benjamin Jenkins from GPP Audit. The financial statements show that we have a strong financial position and are able to meet all current financial liabilities.

The financial statements report a net profit of only \$6,503. However that includes depreciation of the significant investment of last year's track upgrade. The cash profit excluding depreciation is actually \$35,000. The items that have contributed to the profit include track hire, of which we hired the track out 4 times during 2017-18 with a net profit of \$8,000. The canteen also made an annual profit of \$5,000 and race meetings area made a profit of about \$26,000 for the year, with a lot of that amount generated from practice fees.

The bank account balance has increased over the year from \$40,000 to \$69,368 however during the year the balance was averaging \$50,000

Secretary: Belinda Colombrita – as presented in the Annual report.

Motion: That all reports be accepted

Moved	Corey Gurney
Seconded	Brad Lemon
Vote	Accepted

Item 7 – Receive and accept Auditors / Accountant’s annual report

Motion: That the Auditors / Accountant’s reports be accepted

Moved	Stephen Wright
Seconded	Mark Lowing
Vote	Accepted

Item 8– Appointment of Chairperson

Motion: that Russell Becker remains as chair for the nomination and election of committee members.

The Members present agreed.

Item 9 – Standing down of outgoing Executive, Committee Members and all appointed positions

Current standing committee members formally stood down.

Nominations were read and nomination taken from the floor for vacant position.

Item 10 – Election of Office Bearers and Committee Members for Financial Year 2019

Executive Positions

Nominee

President

Russell Becker

Vice President

Stephen Wright

Treasurer

Cheryl Freeburn

Secretary

Belinda Colombrita

Committee Members Positions

Nominee

Membership/Licencing Officer

Lilian Stones

Race Secretary x 1

David Freeburn

Race Secretary x 2
Club Championship
Canteen Coordinator
Track Maintenance/Safety Officer
Committee Members

Mark Lowing
Michael O'Brien
Vacant
Corey Gurney/Graeme Abbott
Brad Lemon
David Endres
Russell Grimson

Motion: That all election results be accepted

Moved	Stephen Wright
Seconded	Graeme Abbott
Vote	Accepted

Item 11 – Appointment of Auditor for FY19

Motion: That Benjamin Jenkins GPP Audit is appointed as the club's accountant for the FY19

Moved	Stephen Wright
Seconded	Corey Gurney
Vote	Accepted

AGM closed – approx. 7.00pm