



2025 ANNUAL REPORT
OF
COMBINED DISTRICTS KART CLUB



Mission Statement

Combined Districts Kart Club aims to deliver good quality race meetings that caters for all levels of ability as well as actively promoting a family friendly environment.

Values

We will:

- Conduct race meetings in accordance with Karting NSW rules & regulations.
- Treat people with dignity, be open, respectful, ethical and accountable in our behaviour and outcomes.
- Maintain high quality services and continuous improvement
- Value input from members and other stakeholders
- Ensure compliance with CDKC Constitution
- Consider member and stakeholder safety at all times.



I would like to take this opportunity to thank the members of the committee and the members of the club for their support over the past 12 months.

CDKC has continued to focus on the long-term strategy of providing a “family friendly” environment to go racing.

The 2024/2025 year was another strong year for the club. There have been many improvements around the track thanks to a great bunch of dedicated club members and friends.

Hosting the first round of Dunlop Kart Stars inaugural year, the series has now grown into a fantastic event that has benefitted the Karting NSW community

We have continued to build on the efficient and professional way we market and host our race events.

- Increased number of officials at event
- Improvements to the CCTV system, with 4 new cameras and a larger, high resolution display.
- PA system improvements are next on my shopping list.
- Fine tuning race weekend program to get through as much on track activity possible and finishing events at a sensible time so people can travel home at a reasonable time.

All of these initiatives are aimed at giving competitors a better racing experience

We aim to run our events in a way that is attractive for Karters to want to come back next time.

Our Average race event for 2024 calendar year was 109, to date for our 2025 events the average stands at 110. An independent ranking of race entries across Australia has Combined Districts as the 8th largest club in Australia and 2nd in NSW to our friends at SIKC.

We have hosted more “Come & Try Karting” events this calendar year and now have quite a few graduates racing at our events

Our Practice setup up and track availability has been further enhanced with the commissioning of the KNSW practice portal. However this simpler access has attracted a few that do not respect the rules or our venue, this is a risk that we will need to solve so that it does not adversely affect the club and track usage for all. We would ask that all members attending the track take some ownership in the well being of our facility, if you see others not following the KNSW and Club rules please remind them. These are in place to keep everyone safe and keep our facility operational into the future.

The last few years have seen great financial results for the club, as has this year.

The current committee would welcome some new faces to help drive the future of the club.

Our Club Champions for 2024 were;

- Cody Jenkins (Novice/Rookie)
- Josh Hunter (Junior)
- Kurtis Jackson (Senior)

Our thanks go to all members that supported our club events. A special mention to Corey Gurney for the enormous amount of work he has done for the club and also to Megan Jenkins for assisting with timing and race control throughout the year



Thank you to all the members who have supported the club and please continue to support us with your entries, practice time at Lithgow and assistance with making CDKC and Lithgow City Raceway a better place.

The president is very keen to divest some of the tasks required to run our events. It would also be very healthy for the club to have more people that know how to do these tasks.

- Trophy procurement for each event
- Trophy presentation setup and operation
- Control of race weekend Saturday practice
- Track setup for race weekend
- Fire extinguisher maintenance
- Track licencing
- Organising officials for each event
- Medical team for each event
- Orbits timing system setup

Secretary's Report

Megan Jenkins

Treasurers Report – Mitch Lozina

It gives me great pleasure to report that Combined Districts Kart Club continues on a positive financial path for the 2025 financial year.

Being the Treasurer of Combined Districts Kart Club has been made somewhat easier since we engaged a dedicated bookkeeper (Mellissa Russell) to help us with all our transaction entries in MYOB. It was in the past, an enormous task for all the past Treasurers who served the club well.

We have been fortunate enough to experience a steady growth in our racing and practice numbers over the last five years and that has made the cash reserves of the the Club look quite healthy. Being careful with spending has not however stopped the Club making a vast number of physical improvements to our track facilities. Most recently, our local crew headed by Corey Gurney have continued that work and made

a noticeable difference to the appearance of the grounds, especially the front section and the former pine plantation.

I am forever mindful of our responsibility to ensure that the Club has sufficient funds to both maintain and improve the facility into the future. In that regard, I've always been mindful of not spending money unless it is absolutely necessary and/or presents itself as good value for money. That however, does not equate to being unwilling to spend a healthy portion of what we gather from our competitors.

The following are some of the improvements that I would like to see undertaken in the near future:

- Upgrade front end of PA system
- New toilets and septic system
- Additional camera positions
- New undercover in-grid entry awning where the old weighbridge was located
- Base/foundations to new track extension
- On-site kart storage

Again, this is all in the context of all the costs associated with the Club owning the property from which we operate.

Summary of 2025 Financials

The Club has an operating profit of \$127,000 for the financial year. Approximately \$25,000 of that came in the way of a donation (\$10,000) and a government grant (\$14,669). Our biggest sources of income come from race entries (\$110,394), practice (\$61,525), track hire (\$24,650) and memberships (\$23,513).

I believe that this excellent result should be viewed with some caution as the depreciation of the track is somewhat understated (\$16,731 annually) given the increased costs of construction which I do not see abating in the future. That depreciation figure is based on the costs of the last track resurfacing.

The cost of trophies again raises eyebrows (\$17,067) and is our largest operating expense.

Our present (at the time of the AGM Oct 25) financial position sees the Club with approximately \$285,000 of accessible cash. The only cash liability is the TDF loan which is at approximately \$10,000. That will be paid in the next financial year. In effect the Club has \$275,000 in the bank with about 8 years of use of the existing track surface.

All in all, we are in a good financial position. I thank everyone involved with CDKC who has helped the Club get to that position. No doubt, the Club will continue on its current trajectory well into the future.

Combined Districts Kart Club Inc

P O Box 608
St Marys NSW 1790

Profit & Loss Statement**June 2024 through May 2025**

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Income	
Memberships	\$23,513.50
Race Entries	\$110,394.28
Practice Fees	\$61,525.72
Transponder Hire	\$27.27
Miscellaneous Income	\$7,899.97
Camping fees	\$340.90
Donations received for Charity	\$1,545.00
Sponsorship	\$10,000.00
Track Hire	\$24,650.90
Government Grant	\$14,669.00
Interest Income	\$3,845.83
Total Income	<u>\$258,412.37</u>
Cost of Sales	
Gross Profit	<u>\$258,412.37</u>
Expenses	
Accounting / Auditing Fees	\$1,050.00
Advertising	\$363.64
AKA - Licence Fees	\$90.91
Bank Fees	\$4,188.44
Canteen supplies & expenses	\$149.70
Cleaning / Clubhouse Expenses	\$1,097.50
Depreciation Plant & Equipment	\$4,726.00
Depreciation - Track	\$16,713.70
Depreciation - Building Improv	\$5,462.00
Charity - Donations	\$1,545.00
Equipment Maint/Serviceing	\$4,452.31
First Aid	\$6,106.16
Insurance	\$4,650.49
Internet/computer/web expenses	\$1,545.91
Karting NSW Annual Affiliation	\$363.64
Karting NSW Permit Fees	\$13,381.81
Maintenance Contractor	\$9,909.08
M/V Fuel for Ute / Track	\$1,251.12
M/V Repairs & Maintenance	\$239.09
Office /Stationery /Supplies/	\$943.46
Official / Flaggies Expenses	\$5,140.70
Officials - Accomodation	\$2,193.65
Plant/Machinery/Tools/ PPE	\$1,331.81
Plumber	\$1,545.45
Property Maintenance & Repairs	\$5,924.04
Track Licence & Maintenance	\$272.73
Trophies/ Prizes/ Gifts	\$17,067.73
Utilities / Services	
Electricity	\$2,722.37
Rates	\$3,029.66
State Title -Engine/ChasisTags	\$801.36
Waste Disposal	\$4,390.44
Water	\$6,429.42
Miscellaneous Expenses	\$1,863.75
Total Expenses	<u>\$130,943.07</u>
Operating Profit	<u>\$127,469.30</u>

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Balance Sheet

As of May 2025

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Assets	
Current Assets	
Cash On Hand	
General Cheque Account	\$31,541.07
Community Cash Reserve	\$33,247.64
Term Deposit Account	\$200,000.00
Petty cash - float	\$800.00
Total Cash On Hand	\$265,588.71
Trade Debtors	\$3,300.10
Less Prov'n for Doubtful Debts	-\$550.10
Non-Current Assets	
Plant & Equipment	
Office Equipment at Cost	\$2,722.73
Plant & Equipment	\$164,788.58
Onsite caravan purchase	\$4,209.09
Plant & Equipment Accum Dep	-\$104,916.13
Safety Light Equipment	\$6,820.68
Total Plant & Equipment	\$73,624.95
Motor Vehicles	
Motor Vehicles at Cost	\$4,545.45
Motor Vehicles Accum Dep	-\$5,454.45
Total Motor Vehicles	-\$909.00
Improvements	
Improvements at Cost	\$7,327.14
Clubhouse Improvements	\$218,467.95
Track Base	\$167,851.00
Improvements Amortisation	-\$159,185.00
Track Resurface 2017	\$250,705.54
Track Resurfacing Acc Dep	-\$133,709.60
Timing Tower	\$44,909.09
Total Improvements	\$396,366.12
Land	
Property Marrangaroo	\$287,000.00
Total Non-Current Assets	\$756,082.07
Total Assets	\$1,024,420.78
Liabilities	
Current Liabilities	
Trade Creditors	\$165.80
GST Liabilities	
GST Collected	\$4,139.01
GST Paid	-\$1,765.78
Total GST Liabilities	\$2,373.23
Karting Aust TDF Loan Current	\$9,166.66
Total Current Liabilities	\$11,705.69
Non-Current Liabilities	
Karting Aust TDF Loan	\$10,832.69
Total Non-Current Liabilities	\$10,832.69
Total Liabilities	\$22,538.38
Net Assets	\$1,001,882.40
Equity	
Retained Earnings	\$654,859.10
Land Revaluation Reserve	\$219,554.00
Current Year Earnings	\$127,469.30
Total Equity	\$1,001,882.40

